



CUSTOMER CASE STUDY

INDUSTRY

Financial Services

GEOGRAPHY

Sao Paulo, Brazil

CHALLENGE

Give clients outside the city of Sao Paulo faster access to business data by the end of the trading day of the stock exchange.

SOLUTIONS

- Axway SecureTransport
- Amplify API Management Platform

RESULTS

- Cut delivery time in half
- Processes 200,000 transfers and 80GB of files daily
- Gain a strategic partner for digital transformation

B3

A top financial market infrastructure firm speeds deliveries with Amplify API Management Platform

B3 is one of the world's leading financial market infrastructure companies in the stock exchange sector. Since its founding, the organization has worked side-by-side with clients, partners and distributors to provide a safe environment for market transactions and monitoring, all in accordance with robust regulations and governance, and guided by ethics and operational excellence. Within this context, automatically sending reports at the end of the trading day is the more effective way to help brokerage firms know the precise volume of their daily transactions.

The need for speed

There was a time when B3 would consolidate data and generate printed reports that were picked up by the brokerage houses at the stock exchange. Eventually, data recorded on floppy discs replaced paper reports. The critical element is to speed up delivery processes so clients outside the city of Sao Paulo could have faster access to business data by the end of the trading day. As the size and volume of files increased, B3 looked to Axway to create solutions that supported migration of paper bulletins to electronic format.



B3 modernizes its internal processes with Axway

The partnership between B3 and Axway started more than two decades ago, when the idea of digitally transferring daily brokerage reports by the close of trading sessions was still getting off the ground. Today, digital transformation is essential for survival. Once again B3 chose Axway solutions as a key part of the company's digital transformation strategy, especially when it came to improving its internal processes.

With the implementation of SecureTransport for managed file transfer (MFT) and Amplify platform, B3 was able to speed up its deliveries. What used to take an entire day to reach the client, now takes about 12 hours, which is important considering that files need to be sent at the end of the trading day.

Currently, B3 has 232 participants connected to the Amplify platform, transmitting around 65 million messages. A total of 80GB in files – a volume of 200,000 transfers – are processed daily.

“Relationship and partnership were and still are essential factors in maintaining Axway as our strategic supplier,” says Marco A. Favareto, Director of IT Operations at B3. “Understanding our needs and finding the best technologies and processes was essential for our migration from the XFB to the ST from XFB to SecureTransport platform and, looking forward, are essential in helping us adopt the Amplify platform and starting the publication of APIs for the financial market, fintechs and other entities interested in B3's products and services. We believe that this partnership has been fundamental in accelerating our digital transformation.”

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Marco A. Favareto, Director of IT Operations at B3

Learn how to modernize with APIs
and speed your file transfer →